



# Montana Teachers' Retirement System



**Service  
Purchase**



Creditable service may be obtained from several sources.

Your eligibility to purchase service is based upon your work history and dates of employment.

# SERVICE PURCHASE OPTIONS

## Service Purchase Irrevocable Election



Tax-deferred contributions

Your employer must adopt a Model Resolution that has been approved by the IRS.

# SERVICE PURCHASE OPTIONS, Cont.

## Rollover



Section 401(a) or 401(k)

A 403(b) tax-sheltered annuity or custodial account

A governmental 457(b) deferred compensation plan

A traditional IRA

# SERVICE PURCHASE TYPES

Previously Withdrawn Montana Membership Service

Transfer Service Between TRS And Public Employees Retirement System

Military Service



Service While On Leave

Out-of-State Teaching Service



Private School Teaching

Workers' Compensation

Montana Cooperative Extension Service

# PURCHASABLE SERVICE - EXAMPLE

Smith, Jane

Today's Date/Time: 07/27/2011 11:00 AM

Buy Back Type	Buy Back Date	Service Years	Original Amount	Interest	Paid	Balance
Out of State	07/27/2011	5.00	25,750.50	5,250.25	0.00	31,000.75



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